

Pharmaceutical Society of Australia (South Australian Branch) Inc AGM 2025

President's report

For the period of 1 July 2024 to 30 June 2025

The Pharmaceutical Society of Australia (South Australian Branch) Inc (the 'Council') is responsible for the following assets:

- 7/102 Greenhill Road, Unley 5061 (STRATA Corporation 7983)
- the Lipsham Trust Fund
- the Benevolent funds
- the extensive historic collection.

As Chair of the Council for the financial year 2024-2025, I am responsible for preparing the Council report for the Annual General Meeting.

The following applies to the strata office:

- JE Whites are the new strata managers of STRATA Corporation 7983, commencing in 2024
- The 2025 AGM of the STRATA Corporation 7983 was held on 12/08/2025 with JE Whites. Helen Stone and I attended. The following maintenance issues were discussed:
 - The loan for the roof repair or roof replacement – pay off over 5 years. PSA Ltd responsible.
 - Need new valuation for insurance purposes. Whole building valued at 15M in 2022.
 - Regular maintenance, e.g. gutter cleaning, replacement letter boxes, asbestos behind sign cladding, drains unit 2, valve in shower.

The historical collection continues to be open to the public by appointment. Grant Kardachi continues to be our appointed advocate for the SA Museum. I'd like to thank Helen Stone for opening the doors to media and visitors and continuing to promote our beautiful pharmaceutical history in SA.

I want to take this opportunity to also thank all the Council members for their hard work and commitment over the past year towards historic society wind up.

Following discussions within the Council and with PSA Ltd, the Lipsham Trust and Benevolent Fund were transferred to the PSA Foundation on 3 March 2025. These funds can be distributed according to their original intent under the auspices of the PSA Foundation.

We have undertaken further consultations with key PSA SA/NT members regarding the transfer of the property at 7/102 Greenhill Road, Unley 5061, to PSA Ltd with a view to voluntary wind up or deregistration of the Pharmaceutical Society of Australia (South Australian Branch) Inc (the 'Council'). The Council wrote to Assoc Prof Fei Sim on 16th April 2025 and included some stipulations regarding the transfer. Assoc Prof Fei Sim, on behalf of PSA Ltd has responded with a letter of intent dated 30/05/2025.

The letter of intent is a non-legally binding statement of intent/commitment from PSA Ltd to the Council, its members and other stakeholders that PSA Ltd:

1. will act in good faith and not sell the property without considering the commercial value of the building and relocation of museum assets, honouring the donors' trust. PSA Ltd will consult with relevant stakeholders in relation to any relocation.
2. will support any associated transition process, which may involve PSA Ltd staff and the museum collection remaining in the property until such time as the property is sold, and/or potentially renting the property to ensure those staff and the museum collection can remain in the property after the sale if deemed to be the most appropriate option; and
3. will assist/facilitate the sourcing of alternative premises for PSA Ltd staff and the museum collection as appropriate or necessary, in the best interest of the organisation and its members.

Although non-legally binding, PSA Ltd acknowledges the importance of building mutual trust and confidence in the relationship, and intends to conduct itself consistently with the matters set out above.

As at 30 June 2025, the Council was waiting for a Letter of Offer to be drafted by PSA Ltd regarding the transfer of the 7/102 Greenhill Road, Unley prior to voluntary deregistration or liquidation of the Council.

I was re-elected on 1 July 2025 as Chair of the Council for the 2025-2026 financial year.

Further consultation has been undertaken with stakeholders from 1 July 2025. I note this activity falls outside of the reporting period for this AGM, however it is the intention, subject to approval of the members, to wind up the Council during the current financial year, *1 July 2025 to 30 June 2026*.

Manya Angley, Chair & President

Pharmaceutical Society of Australia (South Australian Branch) Inc