

Notice of Annual General Meeting

Notice is hereby given that the **2025 Annual General Meeting (AGM)** of the Members of the **Pharmaceutical Society of Australia QLD Branch (PSQ)** ABN 49 263 118 242 will be held:

Date: Thursday, 27 November 2025

Time: 6.30pm AEST

Venue: Virtually via Zoom

Attend virtually

- Join using a smartphone, tablet, or computer.
 - Please [register here](#) by 6.30pm AEST, Wednesday, 26 November 2025.
 - After registering, you'll receive a link to join the meeting. Please log in by 6.25pm AEST to ensure a prompt 6.30pm start.
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Voting at the AGM

- All voting will be conducted by poll.
 - Financial ordinary members of the Pharmaceutical Society of Australia Ltd residing in Queensland are entitled to vote at the AGM, provided they have consented to being added to the register of members of PSQ.
 - A quorum of 20 members is required.
 - The special resolution requires approval of at least three-fourths (75%) of members present and voting.
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Questions

- Members are encouraged to submit questions in advance by emailing gld.branch@psa.org.au at least 24 hours before the AGM.
 - Members will also be able to ask questions during the meeting via Zoom.
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Business of the Meeting

Ordinary Business

1. To adopt the minutes of the previous Annual General Meeting.
2. Receive the President's Report
3. To receive the financial report for the financial year ended 30 June 2025.

Special Business

4. To consider and, if thought fit, to pass the following **special resolution**:

Noting the Pharmaceutical Society of Queensland (PSQ) no longer has any ongoing activities or assets, the members resolve that PSQ be voluntarily wound up in accordance with clause 35 of the Constitution.

Kind regards,

Hannah Knowles, President

Pharmaceutical Society of Australia QLD Branch (PSQ)

Related Documents *(available on our website)*

1. Minutes of the 2024 Annual General Meeting
 2. PSQ Financial Statements for the year ended 30 June 2025
 3. Letter to Members - Preserving the Legacy of PSQ
 4. Frequently Asked Questions (FAQs)
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For assistance and further details please email: qld.branch@psa.org.au or visit our webpage.

Explanatory Memorandum

Background

The PSQ has, for many years, represented pharmacists and supported the advancement of the profession in Queensland.

In 2008, PSQ entered into the *Pharmaceutical Societies Transition Agreement (PSATA)* with the national body, the Pharmaceutical Society of Australia Ltd (PSA Ltd). Under this agreement, PSA Ltd assumed primary responsibility for governance, membership, advocacy, and professional support for pharmacists in Queensland, while PSQ retained residual assets and legacy responsibilities.

Over time, PSQ has fulfilled these responsibilities. Earlier this year, the PSQ property was sold, and after all debts and liabilities were settled, the proceeds were transferred to PSA Ltd. In addition, PSQ's charitable and professional funds have been transferred to the PSA Foundation to ensure their purpose and legacy are preserved:

- Hugh and Mary Darragh Fund – approximately \$180,000
- Queensland Pharmacy Research Trust – approximately \$300,000
- PSQ Benevolent Fund – approximately \$22,000

These funds continue to be applied for charitable, educational, and professional purposes consistent with PSQ's long-standing objectives.

The Council has now determined that, consistent with the PSATA and good governance practice, PSQ should be wound up voluntarily. This ensures assets continue to be applied for the benefit of members and the profession, while reducing duplication and compliance costs.

This step will formally recognise the completion of PSQ's role as a historical entity and ensure its legacy continues through the ongoing work of PSA Ltd and the PSA Foundation for the benefit of pharmacists in Queensland and across Australia.

Financial and Governance Implications

- PSQ will cease to exist as a separate legal entity once the winding up is complete.
 - Members will remain part of PSA Ltd through their national membership; there will be no change to membership rights or entitlements.
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Risks if the Resolution is Not Approved

- PSQ would remain an unincorporated association, with ongoing compliance costs (reporting, insurance, administration).
 - The Council would need to continue managing the association, diverting resources away from broader member priorities.
 - Duplication with PSA Ltd would continue, contrary to the intent of the PSATA.
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Recommendation of the Council

The Council strongly recommends that members vote **in favour** of all resolutions.